

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

GLOBAL PROPERTY DIFFERENCE IN CONDITIONS, DIFFERENCE IN LIMITS – SOLVENCY AMENDMENT

This endorsement modifies insurance provided under the following:

COMMERCIAL PROPERTY CONDITIONS

The following is added to Paragraph **3. Global Difference in Conditions and Difference In Limits Coverage** in Paragraph **G. OTHER INSURANCE**:

Global Difference In Conditions And Difference In Limits Coverage – Solvency Provision

If Global Difference in Conditions and Difference in Limits Coverage applies, we will not reduce the amount that we will pay under Paragraph **a.(2)** of your Global Difference in Conditions and Difference in Limits Coverage, if:

- a.** We secured the locally-admitted other insurance described in Paragraph **a.** of your Global Difference in Conditions and Difference in Limits Coverage; and
- b.** The reason you are unable to collect the amount due from such locally-admitted other insurance is due to the financial impairment of the insurer providing the locally-admitted other insurance. Financial impairment includes:
 - (1)** A declaration of insolvency by a court or regulatory authority of competent jurisdiction;
 - (2)** The appointment by any state or federal official, agency or court of any receiver, conservator, liquidator, trustee, rehabilitator or similar official to take control of, supervise, manage or liquidate an organization; or
 - (3)** An organization becoming a debtor in possession.